

Finance Committee Report
3 January 2019
Prepared by: Tabatha Santiago

Meeting attended by: Board Chair Allen Williams, Vice Chair Mike Schmidt, Rosiland Brooks-Harris, Norman Jones, , ICO Brian Sanvidge; Savin Program Director Pépin Accilien, General Counsel Greg McDonald and Attorney Melissa Mahler.

Finance Chair Rosiland Brooks-Harris convened the meeting at 8:10 a.m.

Action Items

1. Phase 1 Pay Requisition Summary (Monthly Requisition December 2018)

The Phase 1 Pay Requisition Summary for the month of December 2018, totaling \$14,198.52, was reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on January 7, 2019 by: Michael Schmidt; Second by Norman Jones; Approved 4-0.

2. Phase 2 Pay Requisition Summaries (Monthly Requisition December 2018)

The Phase 2 Pay Requisition Summaries for the month of December 2018, totaling \$8,373,099.37, were reviewed and discussed. Motion to move this item to the full Board for consideration at the monthly Board meeting on January 7, 2019 by: Norman Jones; Second by Michael Schmidt; Approved 4-0.

Non-Action/Discussion Items

1. Phase 1 Budget Report

Mark AuClair reviewed the report with the Committee. All pending change order and amendment items brought to the Committee are included and tracking well. Final Cost Reports for majority of the Phase 1 projects have been submitted by the District to NYSED. School 17, Monroe and Charlotte are still being closed out, leaving School 50 (site/field) next and DWT (includes Program Manager and ICO) last to close.

2. Phase 2 Budget Report

Pépin Accilien reviewed the report with the Committee. All pending change order and amendment items brought to the Committee are included and tracking well. Expenditures (hard and soft costs) for the first group of projects in Phase 2a total \$106,056,190.06. Expenditures (hard and soft costs) for the second group of projects in Phase 2b total \$84,391,226.23. Expenditures (hard and soft costs) for the third group of projects in Phase 2c total \$20,481,762.23. Expenditures (soft costs) for the fourth and final project for Phase 2d total \$947,621.27. Total amounts paid to date for all Phase 2 projects total \$211,876,799.79

3. Freed Maxick 2018-2019 Audit

Presentation by: Kathryn Barrett from Freed Maxick to discuss the RJSCB Discretionary Account and the donations made by the board to the Robotics teams at the district.

Motion to move this item to the full Board for consideration at the monthly Board meeting on January 7, 2018 by Michael Schmidt; Second by Rosalind Brooks-Harris; Approved 4-0

Meeting adjourned at 8:23 a.m.

Board Chair Allen Williams asked the Committee to go into Executive Session pursuant to New York Public Officer's Law Article 7, Section 105.1 (f), to discuss particular Corporations and their respective Contracts.

Motion by Rosalind Brooks Harris
Second by Allen Williams
Approved 4-0 at 9:22 a.m.

The Committee came out of Executive session at 9:46 a.m.

Motion by Michael Schmidt
Second by Norman Jones
Approved 4-0